Appraisal License State Requirements: Illinois

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Post-2008 Appraiser'sÂ License National Requirements
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The information contained in below is designed to provide a summary of the minimum education, experience and examination requirements established by the Illinois Division of Financial and Professional Regulation (IDFPR). The information can be found in the Illinois Real Estate Appraiser Licensing Act. However, we recommend that you contact the Appraisal Board for more detailed information.

There are three Categories of Appraisers in Illinois

- Associate Real Estate Appraiser

- State Certified Residential Real Estate Appraiser

- State Certified General Real Estate Appraiser

To Be Eligible for Licensure/Certification, a person must:

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apply to IDFPR on forms provided by IDFPR accompanied by the

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required fee

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be at least 18 years of age

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provide evidence of having attained a high school diploma or completed an equivalent course of study as determined by an examination conducted or accepted by the Illinois State Board of Education

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personally take and pass an examination authorized by IDFPR and endorsed by the AQB

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prior to taking the examination, provide evidence to IDFPR that he or she has successfully completed the prerequisite classroom hours of instruction in appraising as established by the AQB and by rule

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prior to taking the examination, provide evidence to IDFPR that he or she has successfully completed the prerequisite experience requirements in appraising as established by AQB and by rule.Â Â
Education and Experience requirements after 1/1/2008
Each level must successfully complete the specified hours of approved real estate appraisal courses for each level of licensure. The specified hours are:

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Associate Appraiser: A minimum of 75 hours of specified appraisal core curriculum including the 15 hour USPAP course. There is no experience requirement. However, traineeâ€™s wishing to obtain experience will be subject to direct supervision by a supervising appraiser in good standing, who shall be state certified.

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Certified Residential Appraiser: A minimum of 200 hours of specified appraisal core curriculum including the 15 hour USPAP course; a minimum of 2,500 hours of experience in no fewer than 24 months; successfully pass the AQB uniform Certified Residential Real Property Appraiser exam. Must hold an Associates degree or higher from an accredited college, junior college, community college, or university. In lieu of the Associates degree, an applicant may have 21 semester credit hour or it equivalent in the following collegiate subject matter courses: English Composition, Principles of Economics (Macro or Micro), Finance, Algebra, Geometry, or higher mathematics, Statistics, Introduction to

Computersâ€”Word processing/spreadsheets and Business or Real Estate Law.

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Certified General Appraiser: : A minimum of 300 hours of specified appraisal core curriculum including the 15 hour USPAP course; a minimum of 3,000 hours of experience in no fewer than 30 months; successfully pass the AQB uniform Certified General Real Property Appraiser exam. Must hold a Bachelors degree or higher from an accredited college, junior college, community college, or university. In lieu of the Bachelors degree, an applicant may have 30 semester credit hour or it equivalent in the following collegiate subject matter courses: English Composition, Macro Economics, Micro Economics, Finance, Algebra, Geometry, or higher mathematics, Statistics, Introduction to Computersâ€”Word processing/spreadsheets, Business or Real Estate Law and two elective courses in accounting, geography ageconomics, business management or real estate.

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Renewal Information:

All licenses/certificates expire two years from the date of issuance. The holder of a license may renew the license within 90 days preceding the expiration date by completing and submitting to IDFPR a renewal application form as provided by IDFPR, paying the required fees; and providing evidence of successful completion of the continuing education requirements through courses approved by IDFPR from education providers licensed by IDFPR, as established by the AQB and by rule. Appraisers must complete 14 hours of continuing education per year for a total of 28 hours within the renewal cycle.